

Report of the Executive Director Place

FINANCIAL IMPLICATIONS

GREAT PLACES

i) <u>Capital Expenditure</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	TOTAL
	£	£	£	
	0	0	0	0

To be financed from:

ii) <u>Revenue Effects</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	TOTAL
	£	£	£	
<u>Expenditure</u>				
Employee Costs (Project Team)	138,550	139,740	141,330	419,620
Running Costs (Project Team)	13,500	18,000	18,000	49,500
Program Costs	268,000	351,000	335,000	954,000
Total Expenditure	420,050	508,740	494,330	1,423,120

To be financed from:

Great Places Fund	-367,010	-455,700	-441,290	-1,264,000
BMBC Match Fund (in kind)	-26,520	-26,520	-26,520	-79,560
RMBC Match Fund (in kind)	-26,520	-26,520	-26,520	-79,560
	-420,050	-508,740	-494,330	-1,423,120

The underspend from 2017/18 will be carried forward into future years to as a result of the delay in commencing the programme

<u>Impact on Medium Term Financial Strategy</u>	2017/18	2018/19	2019/20
	£	£	£
MTFS	0.000	0.344	-0.703
Effect of this report	0	0	0
Revised Medium Term Financial Strategy	0.000	0.344	-0.703

Agreed by:On behalf of the Service Director and Secion 151 Officer -Finance